

WHEAT MARKETING CENTER, INC.				
FY 2023/24 Budget to Actual Through February 29, 2024				
	FY 23/24	FY 22/23	FY 23/24	ACTUAL TO
	2/29/2024	Prior Year	APPROVED	BUDGET
INCOME	ACTUALS	ACTUALS	BUDGET	PERCENT
STATE-FUNDED PROGRAMS	66%			
GENERAL SUPPORT	\$428,250	\$448,500	\$608,000	70.4%
CROP QUALITY	\$140,744	\$142,356	\$154,125	91.3%
GROWER WORKSHOPS	\$15,447	\$9,933	\$22,500	68.7%
VISITING SCHOLARS	\$5,000	\$13,750	\$25,000	20.0%
Equipment purchase	\$16,638	\$0	\$30,000	55.5%
TOTAL STATE PROGRAMS	\$606,078	\$614,539	\$839,625	72.2%
USW FUNDED PROGRAMS				
TECHNICAL TRAINING	\$0	\$25,695	\$60,000	0.0%
CROP QUALITY	\$48,498	\$43,176	\$50,000	97.0%
TCK SURVEY	\$0		\$0	
RESEARCH PROJECTS*	\$77,167	\$66,919	\$75,000	102.9%
TOTAL USW INCOME	\$125,665	\$135,790	\$185,000	67.9%
PUBLIC PROJECTS				
RESEARCH PROJECTS	\$780	\$0	\$10,000	7.8%
NWYC	\$5,184	\$3,615	\$3,000	172.8%
AACC CHECK SAMPLES	\$2,235	\$2,255	\$3,000	74.5%
TOTAL PUBLIC PROJECTS	\$8,199	\$5,870	\$16,000	51.2%
Other Revenue				
Reimbursed expenses	\$3,202			
Misc Income	\$264			
Total Other Revenue	\$3,466			
LAB SERVICES	\$90,274	\$129,203	\$200,000	45.1%
TOTAL OPERATING INCOME	\$833,682	\$885,403	\$1,240,625	67.2%
EXPENSE				
BOARD OF DIRECTORS	\$6,309	\$3,097	\$10,000	63.1%
BUSINESS DEVELOPMENT	\$6,139	\$11,279	\$32,000	19.2%
CONFERENCES/TRAINING	\$9,110	\$11,867	\$19,000	47.9%
COPYING / PRINTING	\$2,704	\$4,544	\$5,000	54.1%
COURSES / WORKSHOPS	\$12,531	\$11,794	\$25,000	50.1%
CROP QUALITY	\$25,289	\$19,715	\$22,000	115.0%
INSURANCE	\$26,124	\$26,560	\$36,000	72.6%
MARKETING	\$1,776	\$1,629	\$4,500	39.5%
MISCELLANEOUS	\$8,141	\$5,935	\$8,500	95.8%
PROFESSIONAL SERVICES	\$14,996	\$22,372	\$25,000	60.0%
RENT	\$165,076	\$164,115	\$270,948	60.9%
RESEARCH PROJECTS	(\$4,868)	\$16,959	\$15,000	-32.5%
-- NWYC	\$0	\$0	\$750	0.0%
SALARIES / BENEFITS	\$560,166	\$530,586	\$840,000	66.7%
SUPPLIES	\$7,531	\$8,014	\$12,000	62.8%
UTILITIES/TELECOM	\$12,191	\$16,420	\$18,300	66.6%
VISITING SCHOLARS	\$0	\$3,009	\$20,000	0.0%
TOTAL	\$853,216	\$857,894	\$1,363,998	62.6%
NET OPERATING INCOME	(\$19,533)	\$27,509	(\$123,373)	15.8%

WHEAT MARKETING CENTER Inc.				
FY 2023/24 CAPITAL BUDGET to Actuals				
	FY 23/24	FY 22/23	FY 23/24	ACTUAL TO
	Q1	Prior Year	APPROVED	BUDGET
	ACTUAL	ACTUALS	BUDGET	PERCENT
INCOME				
ALBERS MILL PARTNERSHIP (A)	\$200,000	\$200,000	\$300,000	66.7%
INTEREST/OTHER INCOME	\$24,553	\$11,374	\$17,500	140.3%
TOTAL CAPITAL INCOME	\$224,553	\$211,374	\$317,500	70.7%
EXPENSE				
EQUIPMENT PURCHASE	\$121,395	\$3,437	\$60,000	202.3%
REPAIRS / MAINTENANCE	\$14,225	\$9,607	\$25,000	56.9%
THC / Building Negotiations	\$0	\$0	\$40,000	0.0%
CAPITAL DRAW	\$100,000	\$0	\$50,000	200.0%
TOTAL EXPENSE	\$ 235,619	\$ 13,044	\$ 175,000	134.6%
NET CAPITAL INCOME	(\$11,066)	\$198,330	\$142,500	100.0%
TOTAL NET INCOME	(\$30,600)	\$225,839	\$19,127	-160.0%